



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

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**IN THE MATTER OF THE *SECURITIES ACT*  
R.S.O. 1990, c. S.5, AS AMENDED**

**- and -**

**IN THE MATTER OF NORMAND GAUTHIER,  
GENTREE ASSET MANAGEMENT INC.,  
R.E.A.L. GROUP FUND III (CANADA) LP, and  
CANPRO INCOME FUND I, LP**

**ORDER  
(Subsection 127(1) and section 127.1)**

**WHEREAS** on March 27, 2012, the Ontario Securities Commission (the “Commission”) issued a Notice of Hearing pursuant to sections 127(1) and 127.1 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the “Act”) in connection with a Statement of Allegations filed by Staff of the Commission (“Staff”) on March 27, 2012 in respect of Normand Gauthier (“Gauthier”), Gentree Asset Management Inc. (“Gentree”), R.E.A.L. Group Fund III (Canada) LP (“RIII”) and CanPro Income Fund I, LP (“CanPro”) (collectively, the “Respondents”);

**AND WHEREAS** the Respondents were served with the Notice of Hearing and Statement of Allegations on March 28, 2012;

**AND WHEREAS** the Notice of Hearing provided that a hearing would be held at the offices of the Commission on April 27, 2012;

**AND WHEREAS** at the attendance on April 27, 2012, Staff appeared and Gauthier appeared on behalf of himself and each of the other Respondents, and Gauthier confirmed that he and the other Respondents have retained counsel to represent the Respondents in this proceeding;

**AND WHEREAS** Staff requested that a confidential pre-hearing conference be scheduled and Gauthier agreed;

**AND WHEREAS** the Commission is of the opinion that it is in the public interest to make this order;

**IT IS HEREBY ORDERED** that a confidential pre-hearing conference shall take place on June 26, 2012 at 11:00 a.m. or on such other date or at such other time as set by the Office of the Secretary and agreed to by the parties.

**DATED** at Toronto this 27<sup>th</sup> day of April, 2012.

*“James E. A. Turner”*

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James E. A. Turner