

Capital Markets Tribunal Tribunal des marchés financiers

22nd Floor 20 Queen Street West Toronto ON M5H 3S8 22e étage 20, rue Queen ouest Toronto ON M5H 3S8

## IN THE MATTER OF TEKNOSCAN SYSTEMS INC., H. SAMUEL HYAMS, PHILIP KAI-HING KUNG and SOON FOO (MARTIN) TAM

File No. 2022-19

**Adjudicator**: Andrea Burke

February 11, 2025

## **ORDER**

WHEREAS on January 27, 2025, the Capital Markets Tribunal held a hearing by videoconference to set a schedule for a sanctions and costs hearing in this proceeding;

ON HEARING the submissions of the representatives for the Ontario Securities Commission, TeknoScan Systems Inc., Philip Kai-Hing Kung and H. Samuel Hyams, and of Soon Foo (Martin) Tam, appearing on his own behalf, and on reading further correspondence from the parties following the hearing;

## IT IS ORDERED THAT:

- 1. the Commission shall serve and file written evidence, if any, and written submissions on sanctions and costs, by 4:30 p.m. on March 28, 2025;
- 2. each of the respondents shall serve and file written evidence, if any, and written submissions on sanctions and costs, by 4:30 p.m. on May 16, 2025;
- 3. the Commission shall serve and file reply written evidence and reply submissions on sanctions and costs, if any, by 4:30 p.m. on June 20, 2025; and
- 4. the hearing with respect to sanctions and costs is scheduled for July 15, 2025, at 10:00 a.m., and shall take place at 20 Queen Street West, 17<sup>th</sup> Floor, Toronto, Ontario, or as may be agreed to by the parties and set by the Governance & Tribunal Secretariat.

"Andrea Burke"
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