



Capital
Markets
Tribunal

Tribunal des
marchés
financiers

22nd Floor
20 Queen Street West
Toronto ON M5H 3S8

22e étage
20, rue Queen ouest
Toronto ON M5H 3S8

ONTARIO SECURITIES COMMISSION

- and -

AHMED KAISER AKBAR

File No. 2024-7

Adjudicator: Sandra Blake

November 27, 2024

ORDER

WHEREAS on November 27, 2024, the Capital Markets Tribunal held a hearing by videoconference;

ON HEARING the submissions of the representatives for the Ontario Securities Commission and for the respondent;

IT IS ORDERED THAT:

1. by 4:30 p.m. on February 7, 2025, the respondent shall serve and file his expert report;
2. by 4:30 p.m. on April 23, 2025, the Commission shall serve and file its responding expert report, if any;
3. by 4:30 p.m. on May 9, 2025, each party shall serve the other party with a book of documents containing copies of the documents, and identifying the other things, that the party intends to produce or enter as evidence at the merits hearing
4. by 4:30 p.m. on May 16, 2025:
 - a. each party shall advise all other parties of any issues about the authenticity or admissibility of documents contained in the books of documents; and
 - b. each party shall provide to the Registrar a completed copy of the Hearing Participant Checklist;
5. by 4:30 p.m. on May 23, 2025, the respondent shall serve and file his reply expert report, if any;
6. by 4:30 p.m. on May 30, 2025, the Commission shall serve and file the affidavit of Bob Ferguson;

7. a further hearing in this matter is scheduled for May 23, 2025, at 10:00 a.m., by videoconference, or as may be agreed to by the parties and set by the Governance & Tribunal Secretariat; and
8. the merits hearing shall take place on June 23, 2025, at 10:00 a.m., at the Capital Markets Tribunal located at 20 Queen Street West, 17th Floor, Toronto, Ontario, and continue on June 24, 25, 26, and 27, 2025, commencing at 10:00 a.m. on each day, or as may be agreed to by the parties and set by the Governance & Tribunal Secretariat.

"Sandra Blake"

Sandra Blake