

ONTARIO SECURITIES COMMISSION

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**DANIEL ST-JEAN, 7120671 CANADA INC., 8795436 CANADA INC., and AETOS
GREEN ENERGY DSJ INC.**

**APPLICATION TO EXTEND A TEMPORARY ORDER
OF THE ONTARIO SECURITIES COMMISSION**
(Subsections 127(1) and 127(8) of the *Securities Act*, RSO 1990 c S.5)

A. ORDER SOUGHT

The applicant, the Ontario Securities Commission (the **Commission**) requests that the Capital Markets Tribunal of Ontario (the **Tribunal**) make the following orders:

1. An order extending the Temporary Order of the Commission dated July 29, 2024, made with respect to Daniel St-Jean (**DSJ**), 7120671 Canada Inc. (**712 Canada**), 8795436 Canada Inc. (**879 Canada**), and AETOS Green Energy DSJ Inc. (**AETOS**), for eight months, until March 28, 2025, or for such other period as the Tribunal considers necessary if satisfactory information is not provided to the Tribunal within the fifteen-day period pursuant to s. 127(8) of the *Securities Act*, RSO 1990, c S.5; and
2. Such other order as the Tribunal considers appropriate in the public interest.

B. GROUNDS

The grounds for the request are:

1. The Commission's enforcement branch is conducting an investigation into DSJ, 712 Canada, 879 Canada, and AETOS;
2. During the investigation, the Commission found evidence of the following:
 - (a) None of DSJ, 712 Canada, AETOS or 879 Canada are or have been registered with the Commission in any capacity, and DSJ is not licensed as a mortgage broker by the Financial Services Regulatory Authority of Ontario;

- (b) DSJ a shareholder or director and the principal and directing mind of each of 712 Canada, 879 Canada, and AETOS;
 - (c) Prior to 2020, DSJ caused 712 Canada to distribute securities to investors, and between 2020 and 2023, DSJ caused 712 Canada and AETOS, and may have caused 879 Canada to distribute securities to investors;
 - (d) Between 2020 and 2023, AETOS used the proceeds of its distributions in a manner contrary to representations made to investors;
 - (e) By March 2023, both AETOS and 712 Canada were in default of their repayment obligations to investors; and
 - (f) As recently as June 2024, DSJ and 879 Canada are soliciting investments, including from Ontario residents;
3. During the course of the investigation, the Commission found evidence that:
- (a) DSJ, 712 Canada and AETOS may have engaged in conduct that perpetrates a fraud, contrary to s. 126.1(1)(b) of the Act;
 - (b) DSJ, 712 Canada, 879 Canada, and AETOS may be engaged in the business of trading securities without registration, contrary to s. 25(1) of the Act; and
 - (c) DSJ, 712 Canada, 879 Canada, and AETOS may have distributed securities without filing a prospectus, contrary to s. 53(1) of the Act;
4. On July 29, 2024, the Commission issued the Temporary Order;
5. The Temporary Order provided that:
- (a) all trading in securities of 712 Canada, 879 Canada and AETOS shall cease;
 - (b) trading in any securities by DSJ, 712 Canada, 879 Canada, AETOS, or by any person on their behalf, including but not limited to any act, advertisement,

solicitation, conduct or negotiation, directly or indirectly in furtherance of a trade, shall cease;

(c) any exemptions contained in Ontario securities law do not apply to DSJ, 712 Canada, 879 Canada or AETOS; and

(d) the Temporary Order shall take effect immediately and expire on the 15th day after its making unless extended by order of the Tribunal;

6. The investigation into the conduct described in the Temporary Order and this application is ongoing;

7. The order sought by the Commission is necessary to protect investors from serious and ongoing harm and is in the public interest;

8. Subsections 127(1) and 127(8) of the Act; and

9. Such further grounds as counsel may advise and as the Tribunal may permit;

C. EVIDENCE

The applicant intends to rely on the following evidence at the hearing:

1. The affidavit Andrew Gordon, to be filed; and

2. Such further evidence as counsel may advise and the Tribunal may permit.

Date: July 31, 2024

ONTARIO SECURITIES COMMISSION

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