



Capital  
Markets  
Tribunal

Tribunal des  
marchés  
financiers

22nd Floor  
20 Queen Street West  
Toronto ON M5H 3S8

22e étage  
20, rue Queen ouest  
Toronto ON M5H 3S8

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**RIOT PLATFORMS, INC.**

**Applicant**

- and -

**BITFARMS LTD. & ONTARIO SECURITIES COMMISSION**

**Respondents**

File No. 2024-11

**Adjudicators:** Timothy Moseley (chair of the panel)  
Mary Condon  
Dale R. Ponder

July 24, 2024

**ORDER**

(Subsection 127(1) of the *Securities Act*, RSO 1990, c S.5)

WHEREAS on July 22 and 23, 2024, the Capital Markets Tribunal held a hearing at 20 Queen Street West, 17<sup>th</sup> Floor, Toronto, Ontario, to consider the application filed by Riot Platforms, Inc. dated June 24, 2024, seeking an order cease trading securities that are or may be issued pursuant to the shareholder rights plan agreement adopted by Bitfarms Ltd. on June 10, 2024 (the **Rights Plan**);

ON READING the materials filed by Riot Platforms, the Special Committee of Bitfarms (previously granted intervenor status in this proceeding), and the Ontario Securities Commission, and on hearing the submissions of the representatives of each of these parties;

IT IS ORDERED, for reasons to follow, that the application is granted, such that pursuant to paragraph 2 of subsection 127(1) of the *Securities Act*, all trading shall permanently cease in respect of any securities issued, or that may be issued, in connection with or pursuant to the Rights Plan.

*"Timothy Moseley"*

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Timothy Moseley

*"Mary Condon"*

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Mary Condon

*"Dale R. Ponder"*

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Dale R. Ponder