



Capital
Markets
Tribunal

Tribunal des
marchés
financiers

22nd Floor
20 Queen Street West
Toronto ON M5H 3S8

22e étage
20, rue Queen ouest
Toronto ON M5H 3S8

**IN THE MATTER OF
PHEMEX LIMITED and PHEMEX TECHNOLOGY PTE. LTD.**

File No. 2023-22

Adjudicator: Cathy Singer

March 26, 2024

ORDER

WHEREAS on March 25, 2024, the Capital Markets Tribunal held a hearing by videoconference;

ON HEARING the submissions of the representatives for the Ontario Securities Commission (the **Commission**) and for the respondents, and on considering that the parties consent to the making of this order;

IT IS ORDERED THAT:

1. by no later than 4:30 p.m. on April 8, 2024, the respondents shall serve on the Commission a further and better summary of the expected evidence of Jifeng Ye (**Ye**) that complies with the requirements of Rule 28(3) of the Tribunal's Rules of Procedure and Forms, which witness summary shall include:
 - a. for each of the topic areas the respondents list in the witness summary dated February 28, 2024, the substance of Ye's expected evidence; and
 - b. the identification of the specific documents Ye is expected to refer to in his evidence;
2. the Commission shall serve and file a final sworn version of the affidavit of Cosmin Cazan by 4:30 p.m. on September 23, 2024;
3. the respondents shall serve and file a final sworn version of the affidavit of Ye by 4:30 p.m. on September 23, 2024;

4. each party shall serve the other party with a book of documents containing copies of the documents, and identifying the other things, that the party intends to produce or enter as evidence at the merits hearing, by 4:30 p.m. on August 20, 2024;
5. each party shall advise all other parties of any issues about the authenticity or admissibility of documents contained in the books of documents by 4:30 p.m. on August 27, 2024;
6. each party shall provide to the Registrar a completed copy of the Hearing Participant Checklist by 4:30 p.m. on August 27, 2024;
7. a further attendance in this matter is scheduled for September 4, 2024 at 10:00 a.m., by videoconference, or on such other date and time as may be agreed to by the parties and set by the Governance & Tribunal Secretariat; and
8. the merits hearing shall take place on October 7, 2024 at 10:00 a.m., at the Capital Markets Tribunal located at 20 Queen Street West, 17th Floor, Toronto, Ontario, and continue on October 8, 9 and 10, 2024, commencing at 10:00 a.m. on each day, or on such other dates and times as may be agreed to by the parties and set by the Governance & Tribunal Secretariat.

"Cathy Singer"

Cathy Singer