



Capital
Markets
Tribunal

Tribunal des
marchés
financiers

22nd Floor
20 Queen Street West
Toronto ON M5H 3S8

22e étage
20, rue Queen ouest
Toronto ON M5H 3S8

**IN THE MATTER OF
TRADERS GLOBAL GROUP INC. and MUHAMMAD MURTUZA KAZMI**

File No. 2023-21

Adjudicator: James Douglas (chair of the panel)
Mary Condon
William Furlong

January 25, 2024

ORDER

(Subsections 127(1), 127(2) and 127(8) of the *Securities Act*, RSO 1990, c S.5)

WHEREAS on January 25, 2024, the Capital Markets Tribunal held a hearing by videoconference, to consider an application by Staff of the Ontario Securities Commission to extend the temporary order issued by the Commission on August 29, 2023, and extended by the Tribunal on September 11, 2023 and October 25, 2023;

ON READING the materials filed by Staff and by the respondents, Traders Global Group Inc. (**TGG**) and Muhammad Murtuza Kazmi (**Kazmi**), and on hearing the submissions of the representatives for each of Staff, the respondents, and Grant Thornton Limited (the **Receiver**) in its capacity as receiver and manager, appointed pursuant to a decision of the Ontario Superior Court of Justice dated December 21, 2023, of all the assets, undertakings and property of the respondents, and on being advised that the respondents consent to this order, without prejudice to any position that they may take in this or any other proceeding before the Tribunal, and on being advised that the Receiver does not take a position in respect to the relief sought;

IT IS ORDERED that, pursuant to ss. 127(1)2, 127(1)3, 127(2) and 127(8) of the *Securities Act*, until the earlier of 1) 10 days after the issuance of a Statement of Allegations naming one or both of TGG and Kazmi as a respondent, or 2) 6 months after the issuance of this Order, and except as may be required for the Receiver, or any agent on its behalf, to carry out the Receiver's mandate as set out in any order relating thereto that may be issued by the Ontario Superior Court of Justice:

1. all trading in securities of TGG shall cease;
2. trading in any securities by TGG and Kazmi, or by any person on their behalf,

including but not limited to any act, advertisement, solicitation, conduct or negotiation, directly or indirectly in furtherance of a trade, shall cease; and

3. any exemptions contained in Ontario securities law do not apply to TGG or Kazmi.

"James Douglas"

James Douglas

"Mary Condon"

Mary Condon

"William Furlong"

William Furlong