



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

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**IN THE MATTER OF
THREEGOLD REOURCES INC.,
VICTOR GONCALVES AND JON SNELSON**

Wendy Berman, Vice-Chair and Chair of the Panel

File No. 2019-42

December 15, 2021

ORDER

(Subsection 127(1) of the
Securities Act, RSO 1990, c S.5)

WHEREAS the Ontario Securities Commission held a combined merits and sanctions hearing in writing to consider whether to make findings against, and impose sanctions on, Threegold Resources Inc. (**Threegold**) pursuant to subsection 127(1) of the *Securities Act*, RSO 1990, c S.5 (the **Act**);

AND WHEREAS the Commission made findings against Threegold in its Reasons and Decision issued on December 15, 2021;

ON READING the materials filed by Staff, no one appearing on behalf of Threegold;

IT IS ORDERED THAT:

1. pursuant to paragraphs 2 and 2.1 of subsection 127(1) of the Act:
 - a. trading in the securities of Threegold shall cease permanently;
 - b. trading in any securities or derivatives by Threegold shall cease permanently;
and
 - c. the acquisition of any securities by Threegold is prohibited permanently; and
2. pursuant to paragraph 3 of subsection 127(1) of the Act, any exemptions contained in Ontario securities law do not apply to Threegold permanently.

“Wendy Berman”
Wendy Berman